**What challenges do you see in P2P lending platforms/ in Saudi Arabia, do you think that if SMEs cannot get a loan from banks, lending platforms like FORUS present a strong case ?**

**Justify your response by analyzing digital lending ecosystem in middle-east, what value proposition they present to the market, and how SMEs and small startups can be benefitted.In addition, what is the role of regulatory bodies you see, like SAMA or CMA in trying to protect operational risk**.

I think the challenge will be if the borrower does not pay off his loan on time, and Maybe one of them or both didn't trust the other to give his information.

and sometimes the Risks include cybersecurity issues, or the potential for your lending platform to stop working.

Platforms like FORUS are a good option for small and medium-sized enterprises, as they offer a lower interest rate on lending.

The Digital Lending Platform Market Report details market share, new developments and analyzes opportunities in terms of emerging revenue , changes in market regulations, product approvals, strategic decisions, product launches and technological innovations in the market.

Risks include cybersecurity issues, or the potential for your lending platform to stop working. It can also be difficult to withdraw your money before the end of the loan term.

The Saudi Central Bank (SAMA) has designed an experimental legislative environment to assess and evaluate the impact of new technologies on the financial services market in the Kingdom, and to help transform the Saudi market into a smart financial center, welcoming the entry of local and international authorities. international authorities. global companies. Global companies that want to test new digital solutions in a sandbox environment. After a successful test in a sandbox environment, the services will be launched with full license.